

EXAMINATIONS COUNCIL OF ESWATINI Eswatini General Certificate of Secondary Education

CANDIDATE NAME		
CENTRE NUMBER		CANDIDATE NUMBER
ECONOMICS		6899/02
Paper 2 Structu	red Questions	October/November 2019 2 hours
Candidates answer on the Question Paper No Additional Materials Required		

READ THESE INSTRUCTIONS FIRST

Write your candidate name, Centre number and candidate number on all the work you hand in. Write in dark **blue** or **black** pen.

You may use a soft pencil for any diagrams, graphs or rough working. Do **not** use staples, paper clips, highlighters, glue or correction fluid.

You may use a calculator.

This paper consists of **six** questions, answer any **four** questions.

The number of marks is given in brackets [] at the end of each question or part question.

For Examine	r's Use
Question 1	
Question 2	
Question 3	
Question 4	
Question 5	
Question 6	
Total (Four Questions)	

This document consists of 19 printed pages and 1 blank page.

Answer any **four** questions.

1	(a)	Stat	e any two features of a market economy.
		(i)	
		(ii)	
			[2]
		(b)	Explain any two causes of market failure
		(i)	
		(ii)	
			[4]

(c)	Analyse the effects of exploiting resources to an economy.
	[7]

ľ	Discuss, using the concept of price elasticity of demand, how a change in the price product for a car manufacturer and a bakery may affect their revenue.
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•	
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2	(a)	Defi	ne the term money.
			[0]
	(h)	Evnl	ain any two functions of a stock exchange.
	(5)	(i)	an any two functions of a stock exchange.
		.,	
		(ii)	
			[4]

(d)	Discuss whether it is beneficial for a worker to belong to a trade union.
	[7]

3	(a)	Define the term nationalisation.				
			[2]			
	(b)	Expl	ain any two main aims of a government.			
	(5)	-				
		(i)				
		(ii)				
			[4]			

Discuss consequences of an increase in income tax rates in an economy.

(Support your answer.

4	(a)		Outline two indicators other than employment that might be used to measure the level of economic performance in a country.		
		(i)			
		(ii)			
	(b)	Expl	ain two reasons why government may wish to increase employment.		
	, ,	(i)			
		(ii)			
			[4]		

(c)	Discuss how a government might control inflation.
	[7]

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5	(a)	Stat	e any two characteristics of a developing economy
		(i)	
		(ii)	
			[2]
	(b)	Des	cribe any two factors that affect population growth.
		(i)	
		(ii)	
			INI

6	(a)	Expl	ain what is meant by international trade.
			[2]
	(b)	-	lain two benefits to Eswatini of being a member of the Southern African Development nmunity (SADC).
		(i)	
		(ii)	
			[4]

(c)	Discuss the relative importance of the influences that cause exchange rates to fluctuate.
	[7]

I	Rand? Support your answer.
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